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Distributorship

Ardoorie, May 16th, 2017

To whom it may concerns.

Hereby we, Sioen Coating NV, Fabrikstraat 23, B-8850 Ardoorie Belgium, are pleased to inform you, that below mentioned company:

**TRADE HOUSE "RUAN" LTD, Russia, 192284, Saint Petersburg, Dimitrova street, house 3/1,
office 514**

will in the future represent Sioen Coating NV, as an exclusive distributor on the Russian Market

With kind regards.

Karl Gruber

Sales Manager

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SIOEN COATING



SIOEN Coating is a division of SIOEN INDUSTRIES NV